

End of Year Finance Report 2019/20

The Parish Council was awarded a precept amount of £6700 in April 2019 and PC expenditure amounted to £4189.02, leaving a £2510.98 underspend.

The precept was kept the same at £6700 for 2020/21.

Bank balances as of 31st March

Business Current Account - £2494.20

Business Savings Accounts - £2467.98

Budgets for 2020/21

The budgets have been assessed and calculated as follows based on previous expenditure.

- Salary and expenses £2500- This has remained the same and is based on the clerks weekly contracted hours and holiday entitlement. Not all of this is clerk's salary, this also includes office consumables.
- Street lighting £1000 – This has decreased as the Service Level Agreement is now in place with ERYC.
- Grass cutting £200 – This has remained the same as the previous year.
- Running costs £1000 – This has increased due to the annual increase of items the PC have to pay for, e.g. the data protection fee.
- Donations £500 – This has decreased based on the amount of donations given last financial year.
- Website £250 – This has remained the same, but the PC are hoping to move to a point whereby the clerk updates a newly created website and should lower the costs further.
- One-off items/ contingency £1250– This has increased based on expenditure during 2019/20.

Income outside of the Precept

A VAT return has been filed for £152.23 for 2019/20. The PC will have no other source of income.

Projected expenditure in 2020/21

The PC currently have no projects set for completion so with that in mind, expenditure should remain in the precept amount paid by ERYC.